



COMPANY PROFILE

Outsourced Accounting, Tax and Payroll

CN Outsourced Finance solves the problem of non-compliance and lack of financial management in SMMEs by offering the solution of a flexible and outsourced Accounting, Tax and Payroll services.

COMPANY INFORMATION

We provide a broad spectrum of tailored financial management solutions and business management consultancy. It is our belief that our customers should have peace of mind that its finance support function is efficient and effective, freeing management to focus on the organisation's core business.

CN Outsourced Finance (Pty) Ltd is 100% Black women-owned and thus qualifies as a "Level 1 Contributor" having a B-BBEE procurement recognition of 135%.

CN Outsourced Finance is proud to be under Kagiso Tiso Holdings's (KTH) Supplier Development Programme, Impande. The programme is in partnership with Raizcorp. KTH, the emerging pan-African investment champion, embarked on this initiative to build and develop much-needed skills set from which they would be able to procure crucial services required by their business.

Our Vision

CN Outsourced Finance's vision is to be the leading service provider of financial management, corporate governance and management consulting to organisations worldwide, through high quality work standards. We also aspire to be an employer of choice in the field of financial management by providing career-moulding on the job training, thereby up-skilling our employees and those of our clients through on-the-job training.

Our Mission

CN Outsourced Finance's mission is to provide a broad spectrum of tailored outsourced financial management services and business management consultancy, thereby adding value to the business operations. It is our belief that our customers should have peace of mind that its finance support function is efficient and effective, freeing the management to focus on the company's core function. It is our mission to contribute to socio-economic development by mentoring the South African youth through quality skills training program.

Our Values

We have adopted the Professional Code of Conduct of the South African Institute of Chartered Accountants and the South African Institute of Business Accountants which require members to comply with the following fundamental principles:

- **Integrity** – to be straightforward and honest in all professional and business relationships.
- **Objectivity** – to not allow bias, conflict of interest or undue influence of others to override professional or business judgments.
- **Professional Competence and Due Care** – to maintain professional knowledge and skill at the level required to ensure that a client receives competent professional services based on current developments in practice, legislation and techniques and act diligently and in accordance with applicable technical and professional standards.
- **Confidentiality** – to respect the confidentiality of information acquired as a result of professional and business relationships and, therefore, not disclose any such information to third parties without proper and specific authority, unless there is a legal or professional right or duty to disclose, nor use the information for the personal advantage of the chartered accountant or third parties.
- **Professional Behaviour** – to comply with relevant laws and regulations and avoid any action that discredits the accountancy profession.

Our Services

We offer a broad spectrum of Finance Services and Business Consulting Services to organizations. Our Services can be summarised as follows:

Tax

- Corporate Income Tax
- Individual Income Tax
- Employees Tax
- Value Added Tax (VAT) for companies
- Value Added Tax (VAT) for Non-Executive Directors
- Customs
- Registrations (Income Tax, VAT, PAYE, Customs)
- Information on taxation, regulations and registration processes
- Facilitate registration with CIPC, SARS (tax clearance certificates)

Company Secretarial – (Order Online)

- CIPC Company registrations (Private and Non-Profit)
- Co-operatives registrations
- Company Director changes (additions and removals)
- Close corporation member amendments (CK2)
- Annual returns
- Company and close corporation address changes
- Company and close corporation financial year end changes

Accounting

- Financial Accounting
- Monthly processing on Sage One Accounting or your software
- Monthly General Ledger Recons
- Processing receipts and payments per bank statement (bank reconciliations)
- Debtors: invoicing and statements
- Vendors: processing invoices, reconciliations, payment and payments allocations
- Monthly Management Accounts
- Annual Financial Statements (Unaudited)
- Management accounting and reporting
- Fixed Assets Management
- Forecasting, Budgeting and budgetary control
- Cash flow Forecasting & financial modelling
- Cost Management

Corporate Governance

- Independent Reviews as required by the Companies Act
- Non-statutory audits
- Engagement reviews
- Risk management & Compliance
- Audit Committee & Finance Committee Participation

Other

- Accounting Officer Letters

Payroll

- Full Payroll Processing on Sage One Payroll or VIP (Monthly)
- Monthly General Ledger Recons
- PAYE, SDL, UIF Submissions (Monthly)
- UIF Declarations (Monthly)
- IRP5 Recons (Twice a Year)
- Workman's Compensation Returns (Once a Year)



Our vision is to be the leading service provider of financial management, corporate governance and management consulting

Management Consulting

Our Management Consulting division provides business advisory in corporate finance, strategy, and operations.

Corporate Finance

- Business Valuations
- Investment Analysis
- Strategic
- Financial Modelling
- Mergers and Acquisitions
 - Financial Due Diligence
 - Post-Merger Integration

Business Advisory - Operations And Strategy

- Strategy development and execution
- Business Processes and Internal Controls development
- Assist in formulating Business Plans for start-ups and stimulating business growth
- Feasibility Studies
- Systems Development and Implementation
- Policy Development & Implementation
- Business Process reengineering

Industries

We have customers in these industries:



Trusts/NPOs



Logistics



Health



Investments, Private Equity and Financial Services



IT



Marketing and Media



Hospitality



Construction and Manufacturing



Educational and Training



Fashion and Lifestyle



Property Management



Fleet Management



Recruitment

“ Combining Strategy and Accounting



Our Management Team



Ms Chwayita Deliwe

Ms Chwayita Deliwe is the co-founder and Director of CN Outsourced Finance. She completed her B Comm (Accounting) in 1995 from the University of Transkei, Management Advancement Programme (MAP) in 2006 and Masters in Business Administration (MBA) in 2012, both from Wits Business School. She has also completed a certificate in Board Governance with the University of Johannesburg.

Ms Deliwe started her career as a trainee accountant with Deloitte and Touché in 1996. In 1999 she joined African Bank as an Internal Auditor and Operational Risk Analyst. In 2003 she joined Bidvest (Océ South Africa) as an Accountant. In 2009 she joined Intervate Solutions as a Financial Manager and was made a General Manager: Finance and Admin in 2012. She worked at Intervate Solutions until the company was bought and acquired by T-Systems in 2014. She was very instrumental in the post-merger integration of Intervate Solutions to T-Systems.

She has 18 years working experience of which 5 years were in senior management and 6 years in middle management. She has proven senior-level experience in decision making, policies and business processes implementation, operations management, strategic business planning, financial and personnel management. Through being an auditor, she gathered extensive knowledge in internal controls management, operational risk management and report writing. As a professional in the finance field she also developed extensive knowledge of, Corporate Governance, Company's Act, Tax law and the National Credit Act. She has minimal exposure in Information Communications Technology (ICT) and project administration management.

Ms Deliwe is a specialist in mergers and acquisitions, having worked on a number of mergers and acquisitions. Her MBA Research focused on Factors influencing Post Merger Integration Success in South Africa.

Ms Deliwe is a member of the South African Institute of Business Accountants and South African Institute of Tax Practitioners as a General Tax Practitioner, a GTP (SA).



Ms Nolukhanyo Makuni

Ms Nolukhanyo Makuni is the co-founder and Director of CN Outsourced Finance. She qualified as a chartered accountant (South Africa) in 2004, having completed her articles with one of the big four audit firms. She has over 20 years working experience in the financial services and manufacturing sectors including in a Regulatory environment, Retirement fund administration, Insurance, Banking and Automotive industry. She has held various roles in these sectors in Financial Management, Risk Management and Compliance.

Ms Makuni has consulted in various roles in the Local Government sphere in implementation of policies and procedures, Risk Management and Compliance and Financial management. She has served in various Audit & Risk Committees in Local Government and is currently serving as a member of the Audit, Risk, Governance & Performance Committee of a Municipality development entity.

Ms Makuni is a member of the South African Institute of Chartered Accountants (SAICA) and of the Institute of Directors in Southern Africa. She is also a Registered Tax Practitioner

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Why Use Us?

- **Fully-fledged finance function at an economical value**

We offer a fully-fledged finance function with the expertise and skills that an SMME would not normally afford, at a more economical value. This gives the client more skills to become competitive whilst focusing on their core business.

- **We have the necessary skills and expertise**

The team has combined experience of over 40 years in financial accounting, financial management, risk management, internal auditing, taxation and compliance. This is backed by our affiliation with the top professional bodies in the country which are also recognised worldwide. Also, our varied experience gives the client access to business advisory services that would not normally be available internally.

- **Tailor-made business solutions**

No two clients are the same. We tailor our business solutions according to the client's needs.

- **Value-add services**

Through an established working relationship with our clients, we offer business advisory services that would take our clients to the next business level. Where necessary, we also train client staff to ensure continuity of work and thereby providing both the client and the staff member the necessary skills.



2013/203091/07

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